



# NEXOME CAPITAL MARKETS LIMITED

(formerly SMIFS Capital Markets Limited)

Date: May 23, 2025

**The Secretary**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

**The Secretary**  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range,  
Kolkata- 700001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held today (May 23, 2025) - Regulation 30  
SEBI (Listing Obligations and Disclosure Requirements) Regulations,  
2015**

With reference to subject captioned above, the Board of Directors of the Company in its Meeting held today, **May 23, 2025 (Friday) at 03:00 P.M.** at the Registered Office of the Company, approved the following businesses:

1. Audited Financial Results of the Company for the quarter ended March 31, 2025 and the Auditors' Report thereon.
2. Appointment of Secretarial Auditor for a term of five years (from 2025-26 till 2029-30) subject to the approval of shareholders in the ensuing Annual General Meeting.
3. Resignation of Mr. Ajay Kumar Kayan from directorship of the Company. The resignation letter as received from Mr. Ajay Kumar Kayan is enclosed along with this letter.
4. Appointment of Mr. Saharsh Parekh (DIN: 03315239) as an Additional (Non-Executive & Non-Independent, Promoter) Director of the Company with effect from 23.05.2025, upon the recommendation of the Nomination and Remuneration Committee, subject to approval of members of the Company in the next Annual General Meeting or within a period of three months from the date of appointment, whichever is earlier.

The meeting commenced at **03:00 P.M.** and concluded at **03:35 P.M.** Kindly take the above information on records and confirm compliance.

Thanking You  
Yours sincerely  
**For Nexome Capital Markets Limited**  
**(Formerly SMIFS Capital Markets Limited)**



**(Poonam Bhatia)**  
**Company Secretary-cum-Compliance Officer**  
**Encl:a/a**

Regd. Office : "VAIBHAV" (4F), 4 Lee Road, Kolkata - 700 020 • Ph. : 033-2290-7400/7401/7402  
E-mail : smifcap@gmail.com • Website : [www.smifscap.com](http://www.smifscap.com)  
CIN No. : L74300WB1983PLC036342



# NEXOME CAPITAL MARKETS LIMITED

(formerly SMIFS Capital Markets Limited)

**Annexure A**  
**Details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

S. No.	Particulars	Secretarial Auditor
1	<b>Reason for change viz. appointment</b>	Appointment of Sudhansu Sekhar Panigrahi (COP: 19649/ ACS Membership No.: 23187) as Secretarial Auditor of the Company, subject to approval of shareholders of the Company.
2	<b>Date of appointment and term of appointment</b>	The Board at its meeting held on 23 <sup>rd</sup> May, 2025 approved the appointment of Sudhansu Sekhar Panigrahi, Practicing Company Secretaries as Secretarial Auditor, for period of five consecutive years commencing from FY 2025-26 till FY 2029-2030, subject to approval of the shareholders.
3	<b>Brief Profile (in case of appointment)</b>	Handling the corporate compliance of the BSE and NSE listed companies. Conducting of Annual General Meetings, Extraordinary General Meeting and Board and other Committee Meetings and passing of resolution by circulation. Handling of routine Secretarial matter including filing of various statutory returns/forms through MCA website and Other Special Issues like post IPO Compliance etc. Coordinating with Registrar and Share Transfer Agent relating to all aspect of share administration including transfer, transmission, issue of duplicate share certificates, dematerialization, rematerialization etc. Maintaining all the statutory books and records as per various provisions of the Companies Act, 1956 and overseeing maintenance of other statutory records under Other applicable Acts, Rules and Regulations. Preparation of documents for approval of Central Govt. under various provisions of the Companies Act. Compliance with Listing Agreement and Corporate Governance norms .Redressing Investor Grievances. Liaising with external regulators, advisers and other Statutory Authorities like Registrar of Companies, Ministry of Corporate Affairs, Stock Exchanges, SEBI, RBI etc. Preparing notices, resolutions, agenda papers, notes and minutes of the Annual General Meetings, Board Meetings and other Committee meetings. E-filing of Balance Sheet & Profit and Loss Account in XBRL format and other e-forms in ROC. Preparation of Directors report, corporate governance report, Management Discussion & Analysis Report and Annual Report etc. Handling of e-voting process for the shareholders meeting and resolution passed through postal ballot. Handling of legal cases under Section 138 of the Negotiable Instruments Act and registration of trade marks and other legal matters. etc





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4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
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# NEXOME CAPITAL MARKETS LIMITED

(formerly SMIFS Capital Markets Limited)

## DETAILS REQUIRED FOR CHANGE IN DIRECTORS- RESIGNATION OF DIRECTOR

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given hereunder –

Sr. No.	Particulars	Information
1.	Reason for change viz.appointment, resignation, removal, death or otherwise	Resignation
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re appointment	Resignation of Mr. Ajay Kumar Kayan as the Director of the Company w.e.f. May 23, 2025 due to personal reasons.
3.	Brief profile (In case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable





# NEXOME CAPITAL MARKETS LIMITED

(formerly SMIFS Capital Markets Limited)

## DETAILS REQUIRED FOR CHANGE IN DIRECTORS- ADDITIONAL DIRECTOR (NON-EXECUTIVE & NON-INDEPENDENT, PROMOTER)

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given hereunder –

Sr. No.	Details Of Events That Needs To Be Provided	Information Of Such Event(S)
(A)	<u>Reason For Change</u> <u>Viz. Appointment</u> <u>Resignation</u>	Appointment of Mr. Saharsh Parekh (DIN: 03315239) as an Additional Director (Non-Executive & Non-Independent, Promoter) of the Company from 23.05.2025.
(B)	<u>Date Of Appointment &amp; Term Of Appointment</u>	The Board of Directors of the Company at its meeting held on May 23, 2025 approved the Appointment of Mr. Saharsh Parekh (DIN: 03315239), as an Additional Director (Non-Executive & Non-Independent, Promoter) w.e.f May 23, 2025. The said appointment is subject to approval of shareholders in the next Annual General Meeting or within a period of three months from the date of appointment, whichever is earlier.
(C)	<u>Brief Profile</u> <u>(In Case Of Appointment)</u>	<ul style="list-style-type: none"> <li>He holds a Bachelor degree in Economics from the University of Illinois.</li> <li>He is having an experience of over 10 years in Investment Banking Field.</li> </ul>
(D)	<u>Disclosure Of Relationships Between Directors</u> <u>(In Case Of Appointment)</u>	Son of Mr. Utsav Parekh, Chairman of the Company and brother of Mr. Samarth Parekh, Joint Managing Director of the Company

For Nexome Capital Markets Limited  
(Formerly SMIFS Capital Markets Limited)

(Poonam Bhatia)  
Company Secretary-cum-Compliance Officer



## NEXOME CAPITAL MARKETS LIMITED

(Formerly SMIFS CAPITAL MARKETS LIMITED)

Regd. Office: "Vaibhav" (4F), 4, Lee Road,

Kolkata - 700 020

CIN No: L74300WB1983PLC036342

Tel No: 033-2290-7400/7401/7402

E Mail ID: smifcap@gmail.com, Website: www.smifscap.com

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

SI. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	(₹ In Lakhs)
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	a) Net Sales/Income from Operations	978.17	733.96	701.10	3,920.39	23,394.02
	b) Other Income	137.49	87.79	81.67	501.43	573.83
	<b>Total Income</b>	<b>1,115.66</b>	<b>821.75</b>	<b>782.77</b>	<b>4,421.82</b>	<b>23,967.85</b>
2	Expenditure					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock - in - trade	916.64	653.15	532.45	3,653.82	23,155.04
	c) (Increase) / decrease in stock in trade	-	-	0.57	-	0.57
	d) Employee benefits expense	88.96	81.57	74.64	324.33	297.49
	e) Finance Cost	4.41	3.25	0.11	8.45	0.51
	f) Depreciation and amortisation expense	17.29	15.96	4.36	52.15	23.88
	g) Other Expenses	32.06	31.86	80.20	118.72	161.12
	<b>Total Expenses</b>	<b>1,059.36</b>	<b>785.79</b>	<b>692.33</b>	<b>4,157.47</b>	<b>23,638.61</b>
3	Profit(+) / Loss(−) for the period before exceptional items and tax (1-2)	56.30	35.96	90.44	264.35	329.24
4	Exceptional items	-	-	-	58.53	-
5	Profit(+) / Loss(−) before tax (3-4)	<b>56.30</b>	<b>35.96</b>	<b>90.44</b>	<b>205.82</b>	<b>329.24</b>
6	Tax Expense					
	- Current	(3.42)	13.38	15.48	44.12	55.35
	- Income Tax of Earlier Years	(0.44)	(0.16)	0.72	(0.60)	0.72
	- Deferred Tax	30.72	(3.08)	6.74	44.34	32.09
7	Net Profit(+) / Loss(−) after tax (5-6)	29.44	25.82	67.50	117.96	241.09
8	Other Comprehensive Income					
A	(i) Items that will not be reclassified to profit or loss					
	Remeasurement of net defined benefit liability	(8.72)	-	(3.30)	(8.72)	(3.30)
	Equity instruments through other comprehensive income, net of tax	(1,452.90)	340.68	(81.98)	1,912.45	922.34
B	(ii) Items that will be reclassified to profit or loss					
	Fair value changes on investments	-	-	-	-	-
	Total other comprehensive income, net of tax	<b>(1,461.62)</b>	<b>340.68</b>	<b>(85.28)</b>	<b>1,903.73</b>	<b>919.04</b>
9	Total comprehensive income for the period (7+8)	<b>(1,432.18)</b>	<b>366.50</b>	<b>(17.78)</b>	<b>2,021.69</b>	<b>1,160.12</b>
10	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	587.70	587.70	558.50	587.70	558.50
11	Other Equity				14,888.25	12,401.68
12	Earnings Per Share (EPS) (not annualised)					
	a) Basic EPS (₹)	0.50	0.45	1.21	2.07	4.32
	b) Diluted EPS (₹)	0.46	0.42	1.21	1.99	4.32

SI. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Segment Revenue					
	a) Capital Market Operations	924.14	662.37	539.94	3,685.63	23,201.11
	b) Investment Banking Operations	54.03	71.59	161.16	234.76	192.91
	c) Unallocated	137.49	87.79	81.67	501.43	573.83
	<b>Total</b>	<b>1,115.66</b>	<b>821.75</b>	<b>782.77</b>	<b>4,421.82</b>	<b>23,967.85</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>1,115.66</b>	<b>821.75</b>	<b>782.77</b>	<b>4,421.82</b>	<b>23,967.85</b>
2	Segment Results Profit / (Loss) before tax & interest from each segment					
	a) Capital Market Operations	7.50	9.22	6.92	31.81	45.50
	b) Investment Banking Operations	54.03	71.59	161.16	234.76	192.91
	c) Unallocated	137.49	87.79	81.67	501.43	573.83
	<b>Total</b>	<b>199.02</b>	<b>168.60</b>	<b>249.75</b>	<b>768.00</b>	<b>812.24</b>
	Less : i) Interest	4.41	3.25	0.11	8.45	0.51
	ii) Other un-allocable expenditure net of un-allocable income	138.31	129.39	159.20	495.20	482.49
	<b>Total Profit before Tax and exceptional Items</b>	<b>56.30</b>	<b>35.96</b>	<b>90.44</b>	<b>264.35</b>	<b>329.24</b>
3	Capital Employed (Segment Assets - Segment Liabilities)				(Refer Note No. 2)	

**Notes :**

- The above financial results for the quarter and year ended 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd May, 2025. The statutory auditors have carried out audit of above results.
- Property, plant and equipment used in the Company's operations or liabilities contracted have not been identified with any of the reportable segments, as the property, plant and equipment are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is not possible
- The figures for the quarter ended March 31, 2025 are balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published year-to-date figures upto the third quarter ended December 31, 2024



4 The company has allotted by way of Preferential allotment 2,92,000 Equity Shares of Rs. 10/- at a premium of Rs.54/- to a Non-Promoter and 19,20,000 warrants to a Promoter and Non-Promoters carrying a right to convert each warrant into an Equity Share of Rs. 10/- each at a premium of Rs 54 per share within a period of 18 months from the date of allotment i.e. 25th October,2024. The Equity shares to be issued on conversion of Warrants, shall rank pari-passu with the existing equity shares of the Company.

5 Exceptional item pertains to provision of an old outstanding amount of Rs.58.53 Lacs deposited with City Civil Court-Bombay where there is a remote chance of recovery and the matter is sub judice from a very long time.

6 Previous period's figures have been re-arranged / re-grouped wherever necessary.

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

₹ in Lakhs

Particulars	As at 31 March, 2025 Audited	As at 31 March, 2024 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	497.88	187.81
b) Financial assets		
i) Investments	11,835.25	9,350.34
ii) Loans	3,859.61	3,476.21
iii) Other financial assets	6.43	66.23
c) Other non-current assets	-	-
	<b>16,199.17</b>	<b>13,080.59</b>
<b>Current assets</b>		
a) Inventories	1.96	1.96
b) Financial assets		
i) Trade receivables	18.45	17.50
ii) Cash and Cash equivalents	104.17	202.24
iii) Other Bank Balances	0.31	1.75
iv) Loans	-	-
v) Other financial assets	0.65	-
c) Current tax asset (Net)	6.28	-
d) Other current assets	29.24	23.95
	<b>161.06</b>	<b>247.40</b>
<b>Total Assets</b>	<b>16,360.23</b>	<b>13,327.99</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
a) Equity Share capital	587.70	558.50
b) Other equity	14,888.25	12,401.68
	<b>15,475.95</b>	<b>12,960.18</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
i) Borrowings	213.44	1.42
b) Deferred tax liabilities (Net)	464.83	237.61
	<b>678.27</b>	<b>239.03</b>
<b>Current liabilities</b>		
a) Financial liabilities		
i) Borrowings	83.88	3.39
ii) Trade and other payables		
a) Dues of micro enterprises and small enterprises	-	-
b) Dues of creditors other than micro enterprises and small enterprises	-	-
iii) Other financial liabilities	0.31	1.75
b) Other current liabilities	59.69	70.08
c) Provisions	62.13	53.56
	<b>206.01</b>	<b>128.78</b>
<b>Total Equity and liabilities</b>	<b>16,360.23</b>	<b>13,327.99</b>

Place : Kolkata

Date : 23.05.2025

For NEXOME Capital Markets Limited

*Kishor Shah*  
Kishor Shah

Managing Director  
(DIN No. 00170502)



# NEXOME CAPITAL MARKETS LIMITED

(Formerly SMIFS CAPITAL MARKETS LIMITED)

CIN NO. L74300WB1983PLC036342

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st March, 2025

(₹ In Lakhs)

	31st March, 2025	31st March, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit after exceptional items and before Tax	205.82	329.24
<b>Adjustment for</b>		
Depreciation	52.15	23.88
(Profit) / Loss on sale of Investments	(12.84)	(7.81)
Dividend on Investment	(2.47)	(1.12)
(Profit) / Loss on sale of Fixed Assets	(94.05)	(257.29)
Financial Cost	8.45	0.51
Revaluation in Financial Assets	(21.49)	(7.18)
Sundry Balances Adjustment	-	25.61
Provision	58.53	-
Interest Income from Loan Given	(367.65)	(295.50)
	(379.37)	(518.90)
<i>Operating profit before Working Capital change</i>	(173.55)	(189.66)
<b>Adjustment for</b>		
Trade & Other Receivables	(397.73)	(477.13)
Inventories	-	0.57
Trade and Other Payables	7.24	31.30
	(390.49)	(445.26)
<i>Cash Generated from Operations</i>	(564.04)	(634.92)
Direct Tax paid	(60.30)	(28.86)
	(60.30)	(28.86)
<i>Net Cash Flow from Operating activity</i>	(624.34)	(663.78)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(403.34)	(9.42)
Sale of Fixed Assets	135.17	389.67
Purchase of Investments	(1,996.98)	(912.67)
Sale of Investments	1,641.71	1,042.15
Interest Income	367.65	295.50
Dividend on Investment	2.47	1.12
<i>Net Cash flow from Investing Activities</i>	(253.32)	806.35
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	(8.45)	(0.51)
Proceeds from Short-term borrowings	292.52	-
Proceeds from issue of Share Capital	186.88	-
Proceeds from issue of Convertable warrants	307.20	4.12
<i>Net cash used in Financing Activities</i>	778.15	3.61
Net increase in Cash & Cash Equivalents	(99.51)	146.18
Opening Balance of Cash & Cash Equivalents	203.99	57.81
Closing Balance of Cash & Cash Equivalents	104.48	203.99
<b>Components of Cash and Cash Equivalents</b>		
Cash on Hand	3.16	6.16
Balances with Banks	101.32	197.83
<b>Total Cash and Cash Equivalents</b>	104.48	203.99

PLACE: KOLKATA  
DATED: 23rd May 2025

For Nexome Capital Markets Limited

*Kishor Shah*  
Kishor Shah  
Managing Director  
(DIN No. 00170502)



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 (Formerly SMIFS CAPITAL MARKETS LIMITED)  
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 CIN No: L74300WB1983PLC036342  
 Tel No: 033-2290-7400/7401/7402

E Mail ID: smifcap@gmail.com, Website: www.smifscap.com

**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025**

(₹ In Lakhs)

SI. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	a) Net Sales/Income from Operations	985.94	737.70	704.93	3,939.53	23,410.16
	b) Other Income	137.54	87.79	81.67	501.49	576.30
	<b>Total Income</b>	<b>1,123.48</b>	<b>825.49</b>	<b>786.60</b>	<b>4,441.02</b>	<b>23,986.46</b>
2	Expenditure					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock - in - trade	916.64	653.15	532.45	3,653.82	23,155.04
	c) (Increase) / decrease in stock in trade	-	-	0.57	-	0.57
	d) Employee benefits expense	94.15	85.01	77.74	339.11	310.16
	e) Finance Cost	4.49	3.33	0.22	8.79	0.81
	f) Depreciation and amortisation expense	17.79	16.46	5.00	54.17	25.85
	g) Other Expenses	32.91	32.66	80.79	122.43	164.69
	<b>Total Expenses</b>	<b>1,065.98</b>	<b>790.61</b>	<b>696.77</b>	<b>4,178.32</b>	<b>23,657.11</b>
3	Profit(+) / Loss(−) for the period before exceptional items and tax (1-2)	57.50	34.88	89.83	262.70	329.34
4	Exceptional items	-	-	-	58.53	-
5	Profit(+) / Loss(−) before tax (3-4)	57.50	34.88	89.83	204.17	329.34
6	Tax Expense	- Current	(3.42)	13.38	15.48	44.12
	- Income Tax of Earlier Years	(0.44)	(0.16)	0.72	(0.60)	0.72
	- Deferred Tax	30.62	(3.16)	7.97	44.00	32.38
7	Net Profit(+) / Loss(−) after tax (5-6)	30.74	24.82	65.66	116.65	240.89
8	Other Comprehensive Income					
A	(i) Items that will not be reclassified to profit or loss					
	Remeasurement of net defined benefit liability	(9.01)	0.28	(3.41)	(9.01)	(3.41)
	Equity instruments through other comprehensive income, net of tax	(1,453.58)	349.87	(80.43)	1,917.65	917.20
B	(ii) Items that will be reclassified to profit or loss					
	Fair value changes on investments	-	-	-	-	-
	Total other comprehensive income, net of tax	(1,462.59)	350.15	(83.84)	1,908.64	913.79
9	Total comprehensive income for the period (7+8)	(1,431.85)	374.97	(18.18)	2,025.29	1,154.68
10	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	587.70	587.70	558.50	587.70	558.50
11	Others Equity				14,796.27	12,306.11
12	Earnings Per Share (EPS) (not annualised)					
	a) Basic EPS (₹)	0.52	0.43	1.18	2.04	4.31
	b) Diluted EPS (₹)	0.48	0.40	1.18	1.97	4.31

SI. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Segment Revenue					
	a) Capital Market Operations	924.14	662.37	539.94	3,685.63	23,201.11
	b) Investment Banking Operations	61.81	75.33	165.00	253.90	209.06
	c) Unallocated	137.54	87.79	81.67	501.49	576.30
	<b>Total</b>	<b>1,123.49</b>	<b>825.49</b>	<b>786.60</b>	<b>4,441.02</b>	<b>23,986.46</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>1,123.49</b>	<b>825.49</b>	<b>786.60</b>	<b>4,441.02</b>	<b>23,986.46</b>
2	Segment Results Profit / (Loss) before tax & interest from each segment					
	a) Capital Market Operations	7.50	9.22	6.92	31.81	45.50
	b) Investment Banking Operations	61.81	75.33	165.00	253.90	209.06
	c) Unallocated	137.54	87.79	81.67	501.49	576.30
	<b>Total</b>	<b>206.86</b>	<b>172.34</b>	<b>253.58</b>	<b>787.20</b>	<b>830.86</b>
	Less : i) Interest	4.49	3.33	0.22	8.79	0.81
	ii) Other un-allocable expenditure net of un-allocable income	144.86	134.15	163.54	515.71	500.71
	<b>Total Profit before Tax and exceptional Items</b>	<b>57.50</b>	<b>34.88</b>	<b>89.83</b>	<b>262.70</b>	<b>329.34</b>
3	Capital Employed (Segment Assets - Segment Liabilities)			(Refer Note No. 2)		



**Notes :**

- The Consolidated financial results includes the result of the Company and one subsidiary. The results for the quarter and year ended 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd May, 2025. The statutory auditors have carried out audit of above results.
- Property, plant and equipment used in the Company's operations or liabilities contracted have not been identified with any of the reportable segments, as the property, plant and equipment are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is not possible.
- The figures for the quarter ended March 31, 2025 are balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published year-to-date figures upto the third quarter ended December 31, 2024.

4 The company has allotted by way of Preferential allotment 2,92,000 Equity Shares of Rs. 10/- at a premium of Rs.54/- to a Non-Promoter and 19,20,000 warrants to a Promoter and Non-Promoters carrying a right to convert each warrant into an Equity Share of Rs. 10/- each at a premium of Rs 54 per share within a period of 18 months from the date of allotment i.e. 25th October,2024.The Equity shares to be issued on conversion of Warrants, shall rank pari-passu with the existing equity shares of the Company.

5 Exceptional item pertains to provision of an old outstanding amount of Rs.58.53 Lacs deposited with City Civil Court-Bombay where there is a remote chance of recovery and the matter is sub judice from a very long time.

6 Previous period's figures have been re-arranged / re-grouped wherever necessary.

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

₹ In Lakhs

Particulars	Consolidated As at 31 March, 2025 Audited	Consolidated As at 31 March, 2024 Audited
<b>ASSETS</b>		
Non-current assets		
a) Property, plant and equipment	502.29	194.24
b) Financial assets		
i) Investments	11,641.45	9,142.13
ii) Loans	3,859.61	3,476.27
iii) Others	7.01	66.80
c) Other non-current assets	-	-
	<b>16,010.36</b>	<b>12,879.44</b>
Current assets		
a) Inventories	1.96	1.96
b) Financial assets		
i) Trade receivables	28.26	27.60
ii) Cash and Cash equivalents	109.31	208.19
iii) Other Bank Balances	0.31	1.75
iv) Loans	-	-
v) Other financial assets	69.45	68.66
c) Current tax asset (Net)	8.12	1.51
d) Other current assets	35.22	30.44
	<b>252.63</b>	<b>340.11</b>
<b>Total Assets</b>	<b>16,262.99</b>	<b>13,219.55</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
a) Equity Share capital	587.70	558.50
b) Other equity	14,796.27	12,306.11
	<b>15,383.97</b>	<b>12,864.61</b>
<b>LIABILITIES</b>		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	214.55	3.04
b) Deferred tax liabilities (Net)	453.57	217.50
c) Other non-current liabilities	-	-
	<b>668.12</b>	<b>220.54</b>
Current liabilities		
a) Financial liabilities		
i) Borrowings	85.65	6.27
ii) Trade and other payables		
a) Dues of micro enterprises and small enterprises		
b) Dues of creditors other than micro enterprises and small enterprises	-	-
iii) Other financial liabilities	0.31	1.75
c) Other current liabilities	61.73	72.09
d) Provisions	63.21	54.29
	<b>210.90</b>	<b>134.40</b>
<b>Total Equity and liabilities</b>	<b>16,262.99</b>	<b>13,219.55</b>

Place : Kolkata  
Date : 23.05.2025

For Nexome Capital Markets Limited

*Kishor Shah*

Kishor Shah  
Managing Director  
(DIN No. 00170502)



# **NEXOME CAPITAL MARKETS LIMITED**

**(Formerly SMIFS CAPITAL MARKETS LIMITED)**

**CIN NO. L74300WB1983PLC036342**

**CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2025**

(₹ In Lakhs)

	31st March, 2025	31st March, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit after exceptional items and before Tax	204.17	329.33
<b>Adjustment for</b>		
Depreciation	54.16	25.84
(Profit) / Loss on sale of Investments	(12.84)	(7.81)
Dividend on Investment	(2.47)	(1.12)
(Profit) / Loss on sale of Fixed Assets	(94.05)	(259.36)
Financial Cost	8.80	0.82
'Revaluation in Financial Assets	(21.49)	(7.18)
Sundry Balances Adjustment	-	25.61
'Provision	58.53	-
Interest Income from Loan Given	(367.65)	(295.50)
<i>Operating profit before Working Capital change</i>	(377.02)	(518.70)
<b>Adjustment for</b>		
Trade & Other Receivables	(397.16)	(306.86)
Inventories	-	0.57
Trade and Other Payables	7.46	31.86
<i>Cash Generated from Operations</i>	(389.70)	(274.43)
Direct Tax paid	(60.63)	(28.65)
<i>Net Cash Flow from Operating activity</i>	(623.17)	(492.45)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(403.34)	(17.77)
Sale of Fixed Assets	135.17	392.17
Purchase of Investments	(1,996.98)	(1,082.19)
Sale of Investments	1,641.71	1,042.15
Interest Income	367.65	295.50
Dividend on Investment	2.47	1.12
<i>Net Cash flow from Investing Activities</i>	(253.32)	630.97
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	(8.80)	(0.82)
Proceeds from Short-term borrowings	290.90	8.62
Proceeds from issue of Share Capital	186.88	-
Proceeds from issue of Convertable warrants	307.20	-
<i>Net cash used in Financing Activities</i>	776.18	7.80
Net increase in Cash & Cash Equivalents	(100.31)	146.33
Opening Balance of Cash & Cash Equivalents	209.94	63.61
<b>Cash and Cash Equivalents</b>	<b>109.63</b>	<b>209.94</b>
<b>Components of Cash and Cash Equivalents</b>		
Cash on Hand	3.52	7.44
Balances with Banks	106.11	202.50
<b>Total Cash and Cash Equivalents</b>	<b>109.63</b>	<b>209.94</b>

Place : Kolkata

Date : 23.05.2025

For Nexome Capital Markets Limited

*Kishor Shah*

Kishor Shah  
Managing Director  
(DIN No. 00170502)





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**Independent Auditor's Review Report on the Quarterly and Year to Date Audited Standalone Financial Results of the NEXOME Capital Markets Limited (Formerly SMIFS Capital Markets Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors**  
**NEXOME Capital Markets Limited**

**Opinion**

We have audited the accompanying Statement of Standalone Financial Results of NEXOME Capital Markets Limited ("the Company"), for the quarter and year ended 31st March, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) Is presented in accordance with the requirements of Regulation 33 of the listing regulations; and
- b) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2025.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management and Board of Directors' Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information, and the statement of assets and liabilities and the statement of cash flow in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records,



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relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Emphasis of Matter**

1. We draw attention to Note No 4 whereby the company has allotted by way of Preferential allotment 2,92,000 Equity Shares of Rs. 10/- at a premium of Rs.54/- each to a non-promoter and 19,20,000 warrants to a Promoter and Non-Promoters carrying a right to convert each warrant into an Equity Share of Rs. 10/- each at a premium of Rs 54 per share within a period of 18 months from the date of allotment i.e. 25th October 2024. The Equity shares to be issued on conversion of Warrants, shall rank pari-passu with the existing equity shares of the Company.
2. We draw attention to Note No 5 which pertains to a provision amounting to Rs 58.53 lacs deposited with City Civil Court-Bombay where there are remote chances of recovery and the matter is sub judice from a very long time.

Our opinion is not modified in respect of this matter.

### **Other Matters**

The statement includes the results for the quarter ending 31st March 2025 being the balancing figure between audited figures in respect to the full financial year ended March 31,2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of the above matter.

**For S K Agrawal and Co Chartered Accountants LLP**  
Chartered Accountants  
Firm's Registration No.- 306033E/E300272

**Vivek Agarwal**  
Partner  
Membership Number: 301571  
UDIN: **25301571BMGEPD1306**

Place: Kolkata  
Date: 23rd of May 2025



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**Independent Auditor's Review Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the NEXOME Capital Markets Limited (Formerly SMIFS Capital Markets Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors**  
**NEXOME Capital Markets Limited**

**Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of NEXOME Capital Markets Limited ("the Company"), for the quarter and year ended 31st March, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditor on separate audited financial statements of the subsidiary, these Consolidated Financial Statements:

- a) Includes the results of the entities mentioned in Annexure 1
- b) It is presented in accordance with the requirements of Regulation 33 of the listing regulations; and
- c) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2025.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section I43(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management and Board of Directors' Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group, and the statement of assets and liabilities and the statement of cash flow in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with



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Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent: and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

### **Emphasis of Matter**

1. We draw attention to Note No 4 whereby the company has allotted by way of Preferential allotment 2,92,000 Equity Shares of Rs. 10/- at a premium of Rs.54/- each to a non-promoter and 19,20,000 warrants to a Promoter and Non-Promoters carrying a right to convert each warrant into an Equity Share of Rs. 10/- each at a premium of Rs 54 per share within a period of 18 months from the date of allotment i.e. 25th October 2024. The Equity shares to be issued on conversion of Warrants, shall rank pari-passu with the existing equity shares of the Company.



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2. We draw attention to Note No 5 which pertains to a provision amounting to Rs 58.53 lacs deposited with City Civil Court-Bombay where there are remote chances of recovery and the matter is sub judice from a very long time.

Our opinion is not modified in respect of this matter.

### **Other Matters**

The accompanying Statement includes the audited financial statements and other financial information, in respect of one subsidiary, whose financial results/statements include total assets of Rs 664.02 lakhs as at March 31, 2025, total revenues of Rs 7.82 Lakhs and Rs. 19.19 lakhs, total net profit after tax of Rs.1.30 lakhs and net loss of Rs. 1.31 lakhs respectively, total comprehensive income of Rs. 0.33 lakhs and Rs. 3.59 lakhs, for the quarter and the year ended on that date respectively, and net cash outflow of Rs. 0.80 lakhs for the year ended March 31, 2025, as considered in the Statement which has been audited by their respective independent auditors.

The Independent auditor's report on the financial results of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in the paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by Management.

The statement includes the results for the quarter ending 31st March, 2025 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

**For S K Agrawal and Co Chartered Accountants LLP**

Chartered Accountants

Firm's Registration No.- 306033E/E300272

**Vivek Agarwal**

Partner

Membership Number: 301571

UDIN: **25301571BMGEPE5952**

Place: Kolkata

Date: 23rd of May 2025



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**Annexure 1 to Auditor's Report**

<b>Sl. No.</b>	<b>Name of Entities</b>	<b>Country of Incorporation</b>
<b>A.</b>	<b>Subsidiaries (Direct)</b>	
1	SMIFS Capital Services Limited	India